

Cressey & Company

“One of our portfolio companies was on a tight schedule and the Clearwater team stepped in, completed a high-level assessment, formulated a strategic plan and delivered on the established priorities while minimizing distraction of the Company’s workforce.”

Stephen Phenneger
Operating Partner, Cressey & Co

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At a Glance:

- Private-equity majority-owned data analytics portfolio company serving the post-acute provider space
- Laser-focused mission: to raise the bar in post-acute care nationwide on healthcare operations performance
- Enhancing patient outcomes and tracking patient experience through proprietary algorithms and industry benchmarking

Challenges:

- To ensure compliance with HIPAA Privacy, Security and Breach Notification regulations before sale of company
- To meet growing customer contractual requirements as a Business Associate to major national Covered Entities
- To identify and remediate all potential privacy, security and compliance risks and liabilities
- To accomplish all objectives with minimal organizational impact to enable company staff to focus on growth

Clearwater Compliance Solutions:

- Completed Clearwater HIPAA Compliance 10-Point Strategic Assessment™ and Strategic Plan
- Determined applicable Privacy Rule requirements with Clearwater BA Privacy Rule Determination™ evaluator
- Conducted HIPAA Security, Privacy & Breach Notification Assessments using Clearwater WorkShop™ process and software
- Conducted rigorous HIPAA Security Risk Analysis using Clearwater software
- Provided expert Interim Privacy & Security Officer services to expedite program implementation and results

RESULTS AND VALUE ADDED:

- Identified enhancements to compliance and security programs
- Prioritized and rapidly executed roadmap
- Strengthened policies and procedures and updated training materials
- Completed the HIPAA Security Rule requirement to conduct a rigorous compliance assessment
- Completed the HIPAA Security Rule requirement to conduct a rigorous risk analysis
- Established a plan for ongoing monitoring and reporting activities including annual assessments
- Bottom Line: Made HIPAA Compliance a non-issue, thereby facilitating successful sales transaction